

Message Text

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15

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TO USIA WASHDC

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USMISSION BERLIN

AMCONSUL BREMEN

AMCONSUL DUSSELDORF

AMCONSUL FRANKFURT

AMCONSUL HAMBURG

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USIAC

E. O. 11652: N/A

SUBJECT: HOUTHAKKER ATTRACTS TOP ECONOMISTS IN FRANKFURT

1. IN TERMS OF AUDIENCE REACHED, HARVARD ECONOMIST HENDRIK HOUTHAKKER HAS SCORED A SUCCESS IN FRANKFURT, THE FRG'S FINANCIAL CENTER. AMONG ELITE LIST OF DOZEN TOP BANKERS AND ECONOMISTS TO ATTEND STAG DINNER AT HOME OF BPAO WERE TWO DIRECTORS (KLORFT AND WASCHK) OF GERMANY'S CENTRAL BANK AND ONE OF GERMANY'S "FIVE WISE MEN," PROFESSOR DR. ARMIN GUTOWSKI.

2. HOUTHAKKER WAS ALREADY KNOWN BY NAME TO ALL PARTICIPANTS, AND HE KNEW MOST OF THEM BY REPUTATION. THUS THE EVENING BECAME A MEETING OF PROFESSIONALS. DR. HOUTHAKKER COMMENTED ON INTERNATIONAL PROBLEMS OF INFLATION CONTROL AND HIS RECENT SEMINAL STUDIES OF THE

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ENERGY PROBLEM (SEE BONN 789).

3. THE DEBATE FOLLOWING WAS INTENSIVE AND PROFESSIONAL ENOUGH TO HOLD THIS BUSY AUDIENCE FOR FOUR HOURS. THE DISCUSSION ONLY BROKE UP OUT OF CONSIDERATION FOR THE GUEST OF HONOR.

4. EARLIER IN THE DAY HOUTHAKKER HAD MET AT THE AMERIKA HAUS WITH A GROUP OF UNIVERSITY OF FRANKFURT GRADUATE STUDENTS OF ECONOMICS. TOPIC WAS INFLATION CONTROL. DISCUSSION WAS LIVELY AND QUESTIONS TO THE POINT. RUSSELL

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